

Child Care Business Sustainability Metrics: What can you measure?

Metrics	Sources
<p>Change in number of licensed child care businesses</p> <ul style="list-style-type: none"> • Increase in new licensed child care businesses... • Decrease in child care business closure... <ul style="list-style-type: none"> ○ By license type ○ In priority areas (child care deserts) ○ That meet critical needs (alternative schedule care, infant care, linguistically responsive care, care for children with special needs, etc.) 	<ul style="list-style-type: none"> • Licensing data • Some states have implemented “exit interview” studies or processes to learn why child care businesses are not renewing their license • Child care supply gap analysis
<p>Change in number of child care slots (child care business expansion)</p> <ul style="list-style-type: none"> • By license type • In priority areas (child care deserts) • That meet critical needs (alternative schedule care, infant care, linguistically responsive care, care for children with special needs, etc.) 	<ul style="list-style-type: none"> • Licensing data • Child care supply gap analysis
<p>Change in the child care workforce</p> <ul style="list-style-type: none"> • Size of workforce • Compensation of workforce (in dollars, in progress toward pay parity, etc.). • Retention of workforce • Promotion of workforce 	<ul style="list-style-type: none"> • Registry data • Workforce survey/study • Bureau of Labor Statistics (BLS) data
<p>Change in funding</p> <ul style="list-style-type: none"> • New funding streams specifically to support child care businesses • Increase in total systems funding • Increase in funding per slot 	<ul style="list-style-type: none"> • Fiscal mapping • Legislative acts/bills
<p>Change in business stability</p> <ul style="list-style-type: none"> • Financial health metrics: Days of cash on hand, # of months/year a business break even • Enrollment metrics: percent of businesses meeting an enrollment benchmark (e.g., >70% enrollment), percent of businesses with a waiting list 	<ul style="list-style-type: none"> • Pre/post evaluations of business consultations & other interventions • Surveys • Child Care Management Software (CCMS) data • MRS and Cost of Care Studies
<p>Change in entrepreneur knowledge, skills, & practices</p> <ul style="list-style-type: none"> • Change in the # of entrepreneurs that have a budget in place, know their cost of care, use a business bank account or payroll service, participate in a business network, etc. 	<ul style="list-style-type: none"> • Pre/post evaluations of trainings & interventions • Surveys • Child Care Management Software (CCMS) data